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FOR IMMEDIATE RELEASE

SVT Fleet Solutions Acquires SoCal Fleet Services, Expanding Footprint and Services Across the Southwest

[Whittier, 1/9/24] – SVT Fleet Solutions, a leading provider of comprehensive fleet management solutions, proudly announces the successful acquisition of SoCal Fleet Services, a prominent fleet management player in the Southwest. This strategic move marks a significant step forward in SVT Fleet Solutions' commitment to enhancing its service offerings and expanding its geographic presence.

The acquisition of SoCal Fleet Services aligns with SVT Fleet Solutions' long-term growth strategy, aiming to strengthen its position as a top-tier fleet management provider in the region. By combining the strengths and expertise of both companies, SVT Fleet Solutions anticipates delivering even greater value to its clients and achieving operational synergies.

Tom Franchina, owner of Southern California Fleet Services, remarks, "I am truly delighted that SVT Fleet Solutions has acquired Southern California Fleet Services. This acquisition marks a significant transition for our business, as SVT brings a wealth of experience and resources that will undoubtedly benefit our dedicated employees and valued customers. I am confident that under SVT's ownership, our employees and customers can look forward to a future of enhanced capabilities and continued excellence. I am pleased to see the positive impact this acquisition will have on the services we provide, and I wish both the employees and customers of Southern California Fleet Services all the best in this new chapter."

Adds Esther M. Santos, Head of Business Development at SVT Fleet Solutions, "SoCal Fleet Services has built a strong reputation for excellence in fleet management for private fleets and municipalities alike, and we are thrilled to welcome them into the SVT Fleet Solutions family. This acquisition is a key milestone for us as we continue to grow and enhance our capabilities to meet the evolving needs of our clients."

Key benefits and highlights of the acquisition include:

1. **Expanded Geographic Presence:** SVT Fleet Solutions now has an increased presence in Southern California, Nevada and Arizona, allowing for better coverage for our clients.
2. **Enhanced Service Offerings:** By integrating the expertise and resources of SoCal Fleet Services, SVT Fleet Solutions now presents an expanded array of fleet management services, with a particular focus on enhancing preventative maintenance and routine servicing.
3. **Operational Synergies:** The combined strengths of SVT Fleet Solutions and SoCal Fleet Services will result in operational efficiencies, ultimately benefiting clients through cost-effective and streamlined services.
4. **Client-Centric Approach:** SVT Fleet Solutions remains committed to a client-centric approach, prioritizing customer satisfaction, and building long-lasting relationships.

SVT Fleet Solutions looks forward to the opportunities this acquisition brings and is excited about the enhanced capabilities that will be available to clients. For further information, please contact SVT Media Relations at info@svtfleet.com.

About SVT Fleet Solutions: SVT Fleet Solutions is a leading provider of comprehensive fleet management solutions, offering a range of services to optimize fleet performance and reduce operational costs. With a commitment to innovation and customer satisfaction, SVT Fleet Solutions serves clients across North America.